



## IDFC LARGE CAP FUND

(Previously known as IDFC Equity Fund w.e.f. May 14, 2018)  
Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

### FUND PHILOSOPHY\*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

**Buying the right sectors** – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

**Buying the sector leaders** - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

**Tactical allocation to mid/small caps** – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

### OUTLOOK

In line with global equities, Indian equities saw a sharp rally in November. Domestically, the focus was on 2QFY21 earnings and a gradual reopening of the economy. Q2 FY21 earnings season was much better than expected, with broad-based beats and upgrades. Nifty50 and BSE200 FY22 earnings were upgraded for the first time in 23 quarters.

In India, the economic devastation from the pandemic has been at a scale much lower than earlier predicted with a healthy recovery expected for FY22. Thus, the chance of a “melt up” rather than a “meltdown” appear to have a higher possibility.

Going forward, at current levels, the possibility of a near term upside, yielding to a “correction” remains the highest probability course for the near term – next 3-month and 6-month period. For the longer term (1 year +), the effectiveness of the vaccine and the speed of its roll out helping bring back the “old” normal will decide the course of the market.

Large Cap stocks may offer greater stability, while small caps will have edge on the valuation front.

**FUND FEATURES:** (Data as on 27th November’20)

**Category:** Large Cap

**Monthly Avg AUM:** ₹588.29 Crores

**Inception Date:** 9th June 2006

**Fund Manager:** Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

**Other Parameters:**

**Beta:** 0.90

**R Square:** 0.96

**Standard Deviation (Annualized):** 19.96%

**Benchmark:** S&P BSE 100 TRI (w.e.f. 18/04/2017)

**Minimum Investment Amount:** ₹5,000/- and any amount thereafter.

**Exit Load:** NIL (w.e.f. 4th February 2019)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
	19-Mar-18	0.89	14.7165
DIRECT	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400
	19-Mar-18	1.08	17.8004

Face Value per Unit (in ₹) is 10  
Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

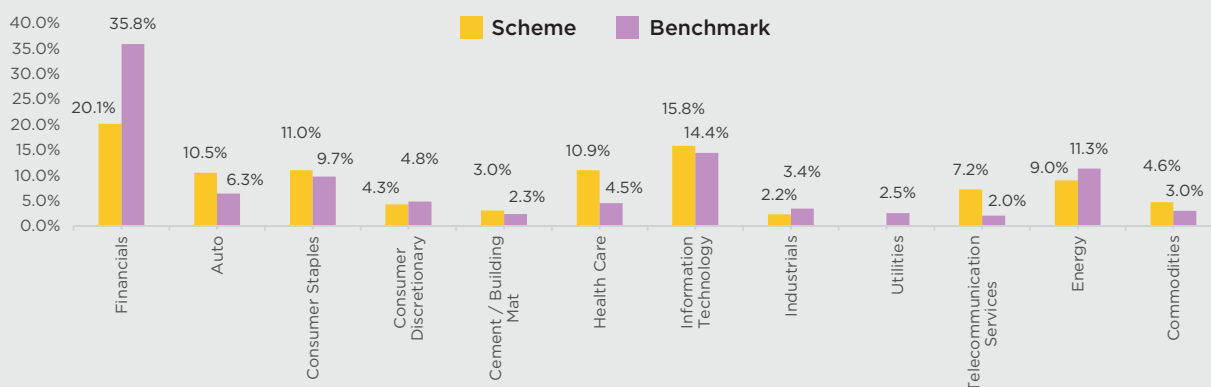
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>98.61%</b>	Hero MotoCorp	2.02%
<b>Software</b>	<b>15.78%</b>	Bajaj Auto	1.98%
Infosys	7.45%	<b>Petroleum Products</b>	<b>8.97%</b>
Tata Consultancy Services	5.28%	Reliance Industries	8.97%
Tech Mahindra	1.63%	<b>Finance</b>	<b>7.78%</b>
HCL Technologies	1.42%	HDFC	4.13%
<b>Banks</b>	<b>12.35%</b>	Bajaj Finance	1.42%
HDFC Bank	6.73%	Aavas Financiers	1.29%
ICICI Bank	4.45%	Muthoot Finance	0.93%
State Bank of India	1.18%	<b>Telecom - Services</b>	<b>7.16%</b>
<b>Consumer Non Durables</b>	<b>11.03%</b>	Bharti Airtel	7.16%
ITC	3.00%	<b>Cement</b>	<b>3.03%</b>
Hindustan Unilever	2.76%	UltraTech Cement	3.03%
Godrej Consumer Products	1.17%	<b>Chemicals</b>	<b>2.84%</b>
Nestle India	1.09%	Fine Organic Industries	1.90%
Britannia Industries	1.06%	Pidilite Industries	0.94%
Asian Paints	1.01%	<b>Industrial Products</b>	<b>2.74%</b>
Dabur India	0.93%	EPL	2.74%
<b>Pharmaceuticals</b>	<b>10.94%</b>	<b>Construction Project</b>	<b>2.25%</b>
Aurobindo Pharma	2.93%	Larsen & Toubro	2.25%
IPCA Laboratories	2.57%	<b>Consumer Durables</b>	<b>2.16%</b>
Dr. Reddy's Laboratories	2.44%	Voltas	1.13%
Divi's Laboratories	2.08%	Titan Company	1.02%
Cipla	0.92%	<b>Retailing</b>	<b>1.09%</b>
<b>Auto</b>	<b>10.48%</b>	Avenue Supermarts	1.09%
Mahindra & Mahindra	3.98%	<b>Net Cash and Cash Equivalent</b>	<b>1.39%</b>
Maruti Suzuki India	2.50%	<b>Grand Total</b>	<b>100.00%</b>



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of the large cap companies

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.